

<i>SERFF Tracking Number:</i>	<i>FDLB-127810284</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Colorado Bankers Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>50239</i>
<i>Company Tracking Number:</i>	<i>AH-11/10-RCTEXTRAPS2011REV1-AR</i>		
<i>TOI:</i>	<i>L04I Individual Life - Term</i>	<i>Sub-TOI:</i>	<i>L04I.103 Renewable - Single Life - Fixed/Indeterminate Premium</i>
<i>Product Name:</i>	<i>Individual Renewable and Convertible Term Life Insurance Policy Schedule Page</i>		
<i>Project Name/Number:</i>	<i>Timber Ridge Extra Revised Policy Specifications Page/RCT-Extra-PS-2011-REV1</i>		

## Filing at a Glance

Company: Colorado Bankers Life Insurance Company

Product Name: Individual Renewable and Convertible Term Life Insurance Policy Schedule Page  
 SERFF Tr Num: FDLB-127810284 State: Arkansas

TOI: L04I Individual Life - Term  
 SERFF Status: Closed-Approved-Closed State Tr Num: 50239

Sub-TOI: L04I.103 Renewable - Single Life - Fixed/Indeterminate Premium  
 Co Tr Num: AH-11/10-RCTEXTRAPS2011REV1-AR State Status: Approved-Closed

Filing Type: Form  
 Author: Antionette Hill  
 Date Submitted: 11/10/2011  
 Reviewer(s): Linda Bird  
 Disposition Date: 11/16/2011  
 Disposition Status: Approved-Closed

Implementation Date Requested: On Approval  
 Implementation Date:

State Filing Description:

## General Information

Project Name: Timber Ridge Extra Revised Policy Specifications Page	Status of Filing in Domicile: Authorized
Project Number: RCT-Extra-PS-2011-REV1	Date Approved in Domicile:
Requested Filing Mode: Review & Approval	Domicile Status Comments: The attached forms are considered exempt in the company's home state of Colorado and are not required to be filed and/or approved.
Explanation for Combination/Other:	Market Type: Individual
Submission Type: New Submission	Individual Market Type:
Overall Rate Impact:	Filing Status Changed: 11/16/2011
	State Status Changed: 11/16/2011
Deemer Date:	Created By: Antionette Hill
Submitted By: Antionette Hill	Corresponding Filing Tracking Number: FDLB-127335266

Filing Description:

Re:

SERFF Tracking Number: FDLB-127810284 State: Arkansas  
Filing Company: Colorado Bankers Life Insurance Company State Tracking Number: 50239  
Company Tracking Number: AH-11/10-RCTEXTRAPS2011REV1-AR  
TOI: L04I Individual Life - Term Sub-TOI: L04I.103 Renewable - Single Life -  
Fixed/Indeterminate Premium

Product Name: Individual Renewable and Convertible Term Life Insurance Policy Schedule Page

Project Name/Number: Timber Ridge Extra Revised Policy Specifications Page/RCT-Extra-PS-2011-REV1

Colorado Bankers Life Insurance Company

NAIC #84786 - FEIN #84-0674027

New Form Filing –

RCT-Extra-PS-2011-REV1 – Policy Specifications Page for use in individual, renewable & convertible term life insurance policy

Dear Reviewer:

Our subsidiary Company, Colorado Bankers Life Insurance Company, (CBLIC), has requested Fort Dearborn Life Insurance Company to assist them with the filing of a revised policy specifications page for their recently approved individual Renewable & Convertible Term Life Policy. This form is attached for your review and approval and will replace the recently approved specifications page, form no. RCT-Extra-PS-2011, which was filed and approved, with the underlying policy, by your Department on August 9, 2011, under SERFF Tracking number FDLB-127335266 and state file number 49381.

Please note that this form is considered exempt in their home state of Colorado and is not required to be filed and/or approved.

This revised specifications page will be used with the underlying product RCT-Extra-2011-REV0811 which will be marketed to individuals by licensed insurance agents either as a stand-alone product or in conjunction with other individual life/health products. The policy is an individual, renewable & convertible term life insurance policy. The death benefit of the policy is the face amount payable at death prior to expiry. The expiry date is 10 years after the issue date or any renewal date but in no event beyond age 70. The premium is level in any 10-year term period and increases at each renewal. Issue ages will be 18-64.

The revisions made to the specifications pages from the previously approved version are as follows:

Coverage Information section –

Brackets have been added to the references of “Initial” in the title heading column as well as to the reference of “Spouse” under the column titled “Issue Age”.

Premium Information section –

Removed the reference of “Initial” from “Premium Frequency:” and “Total Premium Amounts:” column headings.

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TOI: L04I Individual Life - Term Sub-TOI: L04I.103 Renewable - Single Life -  
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Column heading titled "Schedule of [Monthly] Renewal Premiums" was revised to read "Schedule of [Monthly] Premiums and Basic Death Benefit Coverage"

References "Premium" and "Benefits Premium" were added to four column headings. A new column titled "Basic Death Benefit Amount—Current and then under Renewal Option 14" was added.

Notes 1 and 4 were added.

Note 2, brackets added to references of dependents.

All language that is bracketed and/or underlined is intended to be variable. Generally, bracketed text indicates whether text is included or excluded with underlined text indicating text that can change such as applicant or Company specific data. An Explanation of Variable Text document is attached with the filing detailing the form and its variability.

The forms are in final printed format and are subject only to minor changes in font style, margins, page numbers, ink and paper stock. Printing standards will not be lower than those required by your state.

If you have any questions or need additional information, please contact me at 1-800-348-4512, ext. 6064, 630-824-6064 or antionette\_hill@dearbornnational.com. Thank you for your prompt response.

## Company and Contact

### Filing Contact Information

Antionette Hill, Advanced Contract Specialist Antionette\_Hill@fdlic.com  
1020 31st Street 800-633-3696 [Phone] 6064 [Ext]  
Downers Grove, IL 60515 630-824-5428 [FAX]

### Filing Company Information

Colorado Bankers Life Insurance Company	CoCode: 84786	State of Domicile: Colorado
5990 Greenwood Plaza Blvd., #325	Group Code: 917	Company Type: Life and Health
Greenwood Village, CO 80111	Group Name:	State ID Number:
(303) 220-8500 ext. [Phone]	FEIN Number: 84-0674027	

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## Filing Fees

Fee Required? Yes  
Fee Amount: \$50.00

SERFF Tracking Number: FDLB-127810284 State: Arkansas  
Filing Company: Colorado Bankers Life Insurance Company State Tracking Number: 50239  
Company Tracking Number: AH-11/10-RCTEXTRAPS2011REV1-AR  
TOI: L04I Individual Life - Term Sub-TOI: L04I.103 Renewable - Single Life -  
Fixed/Indeterminate Premium

Product Name: Individual Renewable and Convertible Term Life Insurance Policy Schedule Page

Project Name/Number: Timber Ridge Extra Revised Policy Specifications Page/RCT-Extra-PS-2011-REV1

Retaliatory? Yes

Fee Explanation: Domicile state (Colorado) fee is \$0 per form; Arkansas fee is \$50.00 per form.

1 form x \$50.00 = \$50.00.

Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Colorado Bankers Life Insurance Company	\$50.00	11/10/2011	53644256

SERFF Tracking Number: FDLB-127810284 State: Arkansas  
Filing Company: Colorado Bankers Life Insurance Company State Tracking Number: 50239  
Company Tracking Number: AH-11/10-RCTEXTRAPS2011REV1-AR  
TOI: L04I Individual Life - Term Sub-TOI: L04I.103 Renewable - Single Life -  
Fixed/Indeterminate Premium  
Product Name: Individual Renewable and Convertible Term Life Insurance Policy Schedule Page  
Project Name/Number: Timber Ridge Extra Revised Policy Specifications Page/RCT-Extra-PS-2011-REV1

## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	11/16/2011	11/16/2011

<i>SERFF Tracking Number:</i>	<i>FDLB-127810284</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Colorado Bankers Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>50239</i>
<i>Company Tracking Number:</i>	<i>AH-11/10-RCTEXTRAPS2011REV1-AR</i>		
<i>TOI:</i>	<i>L04I Individual Life - Term</i>	<i>Sub-TOI:</i>	<i>L04I.103 Renewable - Single Life - Fixed/Indeterminate Premium</i>
<i>Product Name:</i>	<i>Individual Renewable and Convertible Term Life Insurance Policy Schedule Page</i>		
<i>Project Name/Number:</i>	<i>Timber Ridge Extra Revised Policy Specifications Page/RCT-Extra-PS-2011-REV1</i>		

## Disposition

Disposition Date: 11/16/2011

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: FDLB-127810284 State: Arkansas

Filing Company: Colorado Bankers Life Insurance Company State Tracking Number: 50239

Company Tracking Number: AH-11/10-RCTEXTRAPS2011REV1-AR

TOI: L041 Individual Life - Term Sub-TOI: L041.103 Renewable - Single Life - Fixed/Indeterminate Premium

Product Name: Individual Renewable and Convertible Term Life Insurance Policy Schedule Page

Project Name/Number: Timber Ridge Extra Revised Policy Specifications Page/RCT-Extra-PS-2011-REV1

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Explanation of Variable Text		Yes
Supporting Document	Third Party Authorization		Yes
Form	Policy Specifications Page		Yes

SERFF Tracking Number: FDLB-127810284 State: Arkansas

Filing Company: Colorado Bankers Life Insurance Company State Tracking Number: 50239

Company Tracking Number: AH-11/10-RCTEXTRAPS2011REV1-AR

TOI: L04I Individual Life - Term Sub-TOI: L04I.103 Renewable - Single Life - Fixed/Indeterminate Premium

Product Name: Individual Renewable and Convertible Term Life Insurance Policy Schedule Page

Project Name/Number: Timber Ridge Extra Revised Policy Specifications Page/RCT-Extra-PS-2011-REV1

## Form Schedule

Lead Form Number: RCT-Extra-PS-2011-REV1

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	RCT-Extra-PS-2011-REV1	Schedule Pages	Policy Specifications Page	Revised	Replaced Form #: RCT-Extra-PS-2011 Previous Filing #: FDLB-127335266		RCT-Extra-PS-2011-REV1.pdf



# POLICY SPECIFICATIONS PAGE

## General Information

<b>Initial Owner:</b>	[John Doe] [Apartment 000] [123 Main St.] [Anywhere, US 00000]	<b>Policy No.:</b>	[1234567]
		<b>Policy Date:</b>	[01/01/2010]
		<b>Initial Term Period:</b>	[10 years]
<b>Primary Insured:</b>	[John Doe]	<b>Primary Insured's Birthdate:</b>	[01/01/1975]
<b>Sex:</b>	[male]	<b>Policy Specifications Page issue date:</b>	[01/01/2010]

## Coverage Information

<u>Covered Person(s)</u>	<u>Type of Coverage</u>	<u>Issue Age</u>	<u>[Initial] Coverage Amount</u>	<u>[Initial] Coverage Start Date</u>	<u>[Initial] Coverage End Date</u>	<u>Rate Class</u>	<u>[Initial] [Monthly] Premium</u>
Primary Insured	Basic Death Benefit	[35]	[\$50,000]	[01/01/2010]	[12/31/2019]	[Non-Tobacco]	[\$14.94]
[Primary Insured]	[Critical Condition Accelerated Benefit]	[35]	[See Rider]	[01/01/2010]	[12/31/2019]	[Non-Tobacco]	[\$16.91]
[Insured Spouse, Eligible Children]	[Critical Condition Family Rider]	[Spouse:] [35]	[See Rider]	[01/01/2010]	[12/31/2019]	[Non-Tobacco, Family]	[\$8.13]
[Primary Insured, Insured Spouse, Eligible Children]	[Other]	[Spouse:] [35]	[See Rider]	[01/01/2010]	[12/31/2019]	[Non-Tobacco]	[\$5.00]

## Premium Information

<b>Premium Frequency:</b>	[Monthly]			
<b>Premium Frequency Factors:</b>	[Monthly] [1]	[Quarterly] [2.92]	[Semi-annual] [5.8]	Annual [11]
<b>Total Premium Amounts:</b>	Monthly [\$44.98]	Quarterly [\$131.34]	Semi-annual [\$260.88]	Annual [\$494.78]

## Schedule of [Monthly] Premiums and Basic Death Benefit Coverage

<u>Covered Period</u>	<u>Basic Death Benefit Premium on Primary Insured<sup>1</sup></u>	<u>[Critical Condition Accelerated Benefit Premium on Primary Insured<sup>1</sup></u>	<u>[Critical Condition Family Rider Premium]<sup>2</sup></u>	<u>[Other Benefits Premium]</u>	<u>Total [Monthly] Premium<sup>3</sup></u>	<u>Basic Death Benefit Amount—Current and then under Renewal Option 1<sup>4</sup></u>
[01/01/2010 - 12/31/2019]	[\$14.94]	[\$16.91]	[\$8.13]	[\$5.00]	[\$44.98]	[\$50,000]
[01/01/2020 - 12/31/2029]	[\$32.52]	[\$29.32]	[ \$13.23]	[\$5.00]	[\$80.07]	[\$25,082]
[01/01/2030 - 12/31/2039]	[\$76.52]	[\$54.82]	[ \$25.05]	[\$5.00]	[\$161.39]	[\$11,640]
[01/01/2040 - 01/01/2045]	[\$164.98]	[\$102.86]	[ \$48.25]	[\$5.00]	[\$321.09]	[N/A]

<sup>1</sup> These are the premiums for such current and renewal coverage assuming Renewal Option 2 is applied upon each renewal.

<sup>2</sup> [The premium is level in any 10 year term period and increases at each renewal. The premium charged is based on the age of the Insured Spouse and the Insured Spouse's Rate Class. Additionally, the premium is higher if it includes coverage for eligible children.] Your Critical Condition Family Rider Coverage is for [your Spouse] [and] [your Eligible Children].

<sup>3</sup> The policy fee for this Policy is \$20.00 per year. This amount is included in the premium shown.

<sup>4</sup> This amount is first the Basic Death Benefit currently and then the amount applying Renewal Option 1 (when the premium for the Basic Death Benefit and the other riders remains as shown for the first coverage period but the amount of Basic Death Benefit is reduced).

SERFF Tracking Number: FDLB-127810284 State: Arkansas  
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TOI: L041 Individual Life - Term Sub-TOI: L041.103 Renewable - Single Life -  
Fixed/Indeterminate Premium  
Product Name: Individual Renewable and Convertible Term Life Insurance Policy Schedule Page  
Project Name/Number: Timber Ridge Extra Revised Policy Specifications Page/RCT-Extra-PS-2011-REV1

## Supporting Document Schedules

		Item Status:	Status Date:
<b>Satisfied - Item:</b>	Flesch Certification		
<b>Comments:</b>			
<b>Attachment:</b>			
AR Compliance Certification.pdf			
		Item Status:	Status Date:
<b>Bypassed - Item:</b>	Application		
<b>Bypass Reason:</b>	The form number of the application that is used to market the individual, renewable & convertible term life insurance policy is A-RCT-Extra-2011. It was approved on August 9, 2011.		
<b>Comments:</b>			
		Item Status:	Status Date:
<b>Bypassed - Item:</b>	Life & Annuity - Actuarial Memo		
<b>Bypass Reason:</b>	A policy is not included in this submission.		
<b>Comments:</b>			
		Item Status:	Status Date:
<b>Satisfied - Item:</b>	Explanation of Variable Text		
<b>Comments:</b>			
<b>Attachment:</b>			
TimberRidge Extra EOVT.pdf			
		Item Status:	Status Date:
<b>Satisfied - Item:</b>	Third Party Authorization		
<b>Comments:</b>			

**Attachment:**  
Authorization Letter.pdf

**COLORADO BANKERS LIFE INSURANCE COMPANY**

**CERTIFICATION OF COMPLIANCE**

I, Julia Marshall, Corporate Secretary of Colorado Bankers Life Insurance Company, hereby certify that, to the best of my knowledge, this submission meets the provisions of Rule & Regulation 19, Rule & Regulation 49, ACA 23-80-206 and ACA 23-79-138, as well as all applicable requirements of the Arkansas Department of Insurance.

Colorado Bankers Life Insurance Company

A handwritten signature in cursive script that reads "Julia Marshall".

By:  
Julia Marshall  
Corporate Secretary

Date: November 10, 2011

**Colorado Bankers Life® Insurance Company**  
**Explanation of Variable Text**  
**November 3, 2011**

**Individual Renewable & Convertible Term Life Policy Schedule Page:**

**Form #: RCT-Extra-PS-2011-REV1**

<b>RCT-Extra-PS-2011-REV1</b>	
Policy specifications page is bracketed for John Doe and is specific to the applicant unless listed.	
<b>General Information</b>	
Initial Term Period [10 years]	This is the lesser of 10 years or to age 70
<b>Coverage Information</b>	
Specific to the applicant. Types of Coverage and dependents are bracketed and will not be listed if not applicable or if coverage is not extended to dependents.	
[Initial] Coverage Amount [Initial] Coverage Start Date [Initial] Coverage End Date [Initial][Monthly] Premium	Alternates for [Initial] include Revised or Renewal
[Initial] Monthly Premium	Alternates for [Monthly] include Annual, Semi-Annual, Quarterly, semi-monthly, biweekly, weekly, ninthly, tenthly
[Spouse]	Alternates for [Spouse] can be Primary Insured; or N/A
[non-tobacco] [Non-Preferred] [Preferred]	Alternates for non-tobacco include Tobacco; Non-Preferred; Preferred; or N/A
<b>Premium Information</b>	
Premium Frequency: [monthly]	Alternates for [Monthly] include Annual, Semi-Annual, Quarterly, semi-monthly, biweekly, weekly, ninthly, tenthly
Premium Frequency Factors [monthly] [quarterly] [semi-annual]	Bracketed in case we decide to add or remove certain frequencies
Total Premium Amounts: [monthly] [quarterly] [semi-annual]	Bracketed in case we decide to add or remove certain frequencies
Schedule of [Monthly] Premiums and Basic Death Benefit Coverage	Alternates for [Monthly] include Annual, Semi-Annual, Quarterly, semi-monthly, biweekly, weekly, ninthly, tenthly
[Critical Condition Family Rider Premium]	Will be included when this benefit is selected by the applicant.
[Other Benefits Premium]	Will be included to allow flexibility when other benefits are selected by the applicant.
Total [Monthly] Premium	Alternates for [Monthly] include Annual, Semi-Annual, Quarterly, semi-monthly, biweekly, weekly, ninthly, tenthly
[The premium is level in any 10 year term period and increases at each renewal. The premium charged is based on the age of the Insured Spouse and the Insured Spouse's Rate Class. Additionally, the premium is higher if it includes coverage for eligible children.]	These sentences may be included or not included, as applicable
[your Spouse] [and] [your eligible children]	This phrase will be included when a Spouse or dependent children are covered.



November 7, 2011

Re: Colorado Bankers Life Insurance Company  
NAIC #84786 - FEIN #84-0674027  
New Form Filing –  
Renewable & Convertible Term Life Insurance Policy Schedule Page:  
RCT-Extra-PS-2011-REV1

Dear Reviewer:

I authorize Fort Dearborn Life Insurance Company to file the captioned forms on behalf of Colorado Bankers Life Insurance Company.

Very truly yours,

A handwritten signature in cursive script that reads "Julia Marshall".

Julia Marshall  
Corporate Secretary

5990 Greenwood Plaza Boulevard, Greenwood Village, Colorado 80111  
Toll Free: 800.367.7814 ▲ Fax: 303.220.8056 ▲ [www.dearbornnational.com](http://www.dearbornnational.com)

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